

# Network FP ProMembership Program 2022

**India**’**s Most Structured and Practical Continuous Education Program for Personal Finance Professionals**

## Program Objective

The program helps personal finance professionals to build and grow their career / practice through a practical and structured continuous education system.

The NFP ProMember Program is designed to help members transform and grow their practice using the Growth Parameters and Growth Principles mentioned below.

## Network FP’s Practice Growth Parameters

1. Number of Clients / Families Serving
2. Personal Net Take Home Income Level
3. Assets under Management or Advice (AUMA)

## Network FP’s Practice Growth Principles

1. Ethics at Heart & Client First philosophy
2. 100% Wallet Share Strategy
3. Clients for Life Approach

## Membership Eligibility Criteria

## NFP Membership should fulfill all of the following three education eligibility criteria;

## Minimum Education – Graduate in any stream

## Industry Education – Passed ANY ONE of industry licensing education and exams as directed by AMFI / SEBI / IRDA / PFRDA / RBI. E.g. NISM VA / VB / XA / XB etc will be considered for industry education criteria.

## Professional Education – Completed ANY ONE of the qualification like QPFP / CFP / CWM / CFA / CA / MBA or PG in Industry Related Areas.

*\*****Professional Education****- Candidates not meeting the Professional Education requirement will be categorized as* ***"Provisional Members".*** *They will get a maximum 3 year timeframe to meet this requirement. Provisional Members will get all the educational benefits under the membership, however, they will not be listed on the Public Directory.*

## Annual Membership Benefits

1) 40 Weekly UpSkill sessions (Online)

2) 10 Monthly MasterClass sessions (Online)

3) Annual National Conference (Online)

4) Recordings of past 1 year sessions in Member Login

5) Toolbox files, formats & templates

6) Continuous Education Quizzes / Points

## Membership Fees

Annual Fees till December 31st 2022 – 12000 p.a.

**Fee Increase** – Annual Membership Fee may be increased approx. **@ 10 % year on year** to increase membership benefits and / or to take care of increased costs of servicing.

**Taxes** – GST @ 18% are currently applicable on above fees.

# ProMembership Benefits and Features

1. Weekly Sessions (UpSkill / MasterClass)

**Live Timings** – Wednesday’s 4:00 PM to 6:00 PM

**Recordings** – Uploaded Same Day by 8 PM.

**Platform** – Zoom Webinars

**What’s covered each week** – Combination of MasterClass, UpSkill, ProTools, PowerTalk, Tech Set-up, Community Champs, CE Quiz, Popular FAQs, Industry Updates, Peer Reviews.

What should you attend - The schedule will be published couple of days earlier. Members may attend sessions as per their interest either live or recordings as per their convenience.

# Weekly Archives

**Weekly Uploads** – Weekly sessions will be recorded and uploaded on same day EOD. **Duration** – At any given time, past 12 months / 52 weeks recordings will be available **Platform** – Teachable LMS (Learning Management System)

**Indexing** – The recordings are indexed chronologically week by week to help members identify the ones they have missed and attend as per their convenience any time.

# ToolBox / ProTool Files

**What are ProTools** – Calculators, Templates, Checklists, that can be used for servicing clients or managing practice. **This was earlier called ToolBox.**

**Who develops them** – ProTools are either developed internally by NFP Knowledge Management Team and/or are contributed by members.

**ProTools Trainings** – All new ProTools developed will be shared along with a short training and use cases to help members understand and easily adopt them in practice.

**Copyright –** The copyrights of all ProTools are owned by Network FP and ProMembers and QPFP Certificants get the exclusive license to use them till their membership is active.

# Query Solving (Q&A)

**Objective** – Ensure all member queries are resolved either by fellow members or by experts within the community. Queries may be technical or practice management related.

**Platform** – WhatsApp Group / Facebook Group

**Turnaround time** – Within 1-3 working day. Using all the networks of community.

**FAQs** – Frequently asked Questions by community members shall be documented, organized and published for future reference of community members.

# ClientConnect Materials

**What are ClientConnect Images** – Education is the best marketing tool of a financial advisor. ClientConnect images are client and prospect education materials which members can use to share with their broadcast list, email newsletters or on social media profiles.

**Frequency** – Weekly one image shared every Friday. 52 week archives available in login

**Add Your Logo / Name** – Add your own name / logo using Canva kind of an App / Tool.

# Continuous Education Quiz

**Objective** – For Self-Testing of weekly learnings and earn the required continuous education points to maintain their CFP/QPFP certification + NFP ProMembership.

**Reporting** – Network FP tracks and reports the quiz report and points earned directly to FPSB USA for CFP Certificants & to NFP’s QPFP Team for QPFP Certificants. Network FP will maintain the quiz report and points earned record for NFP ProMembers.

**Minimum ACE** – 12 points / hours per annum (to renew NFP membership)

**Recommended ACE** - 24 points / hours per annum (to renew NFP membership)

# NFP Annual Conference (Digital Edition)

ProMembers will be get a free ticket to digital edition of Network FP’s Annual Conference.

If the physical edition is arranged - a separate fee shall be applicable. Members may opt for the same if interested and attend it in person.